

4-H Project Financial Statement

1. Capital Expense or Investment

A. What is the value of what you already own?(This could be pens, cages, and equipment for an animal project. This would also be tools, sewing supplies, and paint supplies, for a non-animal project.) These are items that will be left over after the project and are called Capital Investments.

B. What did you buy during the project that would be left over at the end of the project (Capital Expense)? (This could be more pens, panels, cages, buckets, brushes, tools, etc. or any breeding livestock that you purchase. All the things that you will still have after the project is done.)

C. How much is what you have left (after the project) worth? (Is it worn out? Is it better than your started? The formula of $A + B - C$ can result in a positive (gain in Capital Investment) or a negative (Net Capital Expense).

2. Non-Capital Expenses

A. What did you buy during the project that will be gone when the project is over? (Cost of the market animal, feed, veterinary expenses, or the materials and supplies that go into a non-animal project.)

B. Travel expenses (going to and from show, competitions, etc.)

3. Gains

A. What did you earn from this project? (Cash from the sale of the project or animal, prize money or awards)

Take the value of #3

Subtract the value of #2

Add or subtract the value of #1

The answer tells you if you made or lost money on this project!